

SOUTHERN CABLE GROUP BERHAD

201901011439 (1320767-M)

INCORPORATED IN MALAYSIA

PRESS RELEASE

Southern Cable 3Q25 net profit leaps 92.3% to RM35.7 million

- *9M25 net profit doubles to RM94.8 million, surpassing full-year FY2024 performance*
- *Robust demand for cables and wires driven by national grid upgrades, infrastructure projects, US exports*
- *Expansion into Extra-High Voltage (EHV) manufacturing on track to serve national grid transition*

Kedah, Malaysia, 25 November 2025 - Cable and wire manufacturer Southern Cable Group Berhad (Southern Cable, the Group, 南方电缆集团, Bloomberg: SCGBHD MK) recorded a 92.3% leap in net profit to RM35.7 million for the third quarter ended 30 September 2025 (3Q25), from RM18.6 million in the previous corresponding quarter. The acceleration underscores the Group's success in capturing Malaysia's electrification supercycle, fuelled by the National Energy Transition Roadmap (NETR), infrastructure projects, and accelerating data centre proliferation.

Group revenue climbed 16.4% to RM446.5 million in 3Q25 from RM383.6 million previously. The top-line expansion was underpinned by strong uptake of power cables and wires, supported by 17.0% higher output capacity of 54,980 km/year. Sales momentum spanned key segments, including power utility, construction, and infrastructure, alongside increased exports to the United States.

For the nine months ended 30 September 2025 (9M25), Group net profit rose 101.3% to RM94.8 million from RM47.1 million in the same period last year, on the back of 24.3% higher revenue of RM1.26 billion versus RM1.01 billion previously. The substantial profit growth reflects strong economies of scale, operational efficiencies, and a favourable product mix.

“We are witnessing a defining shift in energy demand, with the convergence of national grid upgrades under the NETR and the rapid expansion of energy-intensive facilities, such as data centres, driving sustained demand for new power infrastructure.

We are investing for sustainable growth and reinforcing our high-value portfolio. Our ongoing expansion will future-proof our production, not only through added capacity but also advanced capabilities in the Extra-High Voltage (EHV) segment. By localizing the production of EHV cables and tripling our aluminium rod capacity, we are positioned to support Malaysia's transmission grid ambitions and reduce import reliance.”

Mr. Tung Eng Hai (“陈永海”),
Managing Director of Southern Cable Group Berhad

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The expansion at the Group's Kuala Ketil facilities in Kedah is progressing on schedule. The project involves the development of a new facility on a 7.9-acre site adjacent to existing operations. It includes the commissioning of a new high-capacity furnace in the first quarter of 2026 that will triple aluminium rod output to over 60,000 MT annually. The facility will subsequently integrate new production lines for Medium- to High Voltage cables and Medium- to Extra-High Voltage cables, with full completion targeted for 2027.

As at 30 September 2025, Southern Cable's orders in hand stood at RM1.04 billion, providing strong earnings visibility until 2026. The diversified orders include supplying underground cables and conductors to power utility companies, providing rectifier and battery systems to a telecommunication company, and purchase orders from EPCC (Engineering, Procurement, Construction, and Commissioning) contractors, resellers, and others.

About Southern Cable Group Berhad (南方电缆集团)

Founded in 1993, Southern Cable is principally a manufacturer of cables and wires that are used for power distribution and transmission, communications as well as control and instrumentation applications. The key supporting activities for the cable and wire manufacturing operations include furnace and casting operations, and manufacturing of plastic compounds and wooden cable drums.

Through its factories in Kuala Ketil and Sungai Petani, Kedah, the Group has an annual production capacity of 20,400 tonnes and 18,000 tonnes for aluminium and copper rods, respectively, 54,980 km for cables and wires, and 7,800 tonnes for plastic compounds.

The Group's cables and wires are used in various industry sectors including power distribution and transmission, telecommunications, building and construction, infrastructure, manufacturing and processing industries including oil and gas processing and petrochemical plants.

Additionally, the Group holds certifications for product compliance to local and international standards for its cables and wires. These certifications include Malaysian Standards (MS), IEC standards or British Standards, Energy Commissions of Malaysia, Fire and Rescue Department of Malaysia, SIRIM QAS International, TÜV SÜD, and UL Standards.

Southern Cable is the registered supplier of cables and wires to Tenaga Nasional Berhad, Telekom Malaysia Berhad, Sabah Electricity Sdn Bhd, and Petroliam Nasional Berhad, as well as supplies to Sarawak Energy Berhad.

Issued for and on behalf of SOUTHERN CABLE GROUP BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

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