

# SOUTHERN CABLE GROUP BERHAD

201901011439 (1320767-M)

INCORPORATED IN MALAYSIA

**PRESS RELEASE**

## Southern Cable orders in hand exceed RM1 billion after latest contract from TNB

- *Clinches single-largest contract of RM332.1 million to supply underground cables and conductors*
- *Group's current orders in hand to last until 2026*

Kedah, Malaysia, 10 August 2023 - Cable and wire manufacturer Southern Cable Group Berhad (Southern Cable, the Group, 南方电缆集团, Bloomberg: SCGBHD:MK) reported orders in hand exceeding RM1.0 billion, after securing its single-largest contract to date worth RM332.1 million to supply power cables to Tenaga Nasional Berhad (TNB).

The Letter of Award, won by the Group's wholly-owned subsidiary, Southern Cable Sdn. Bhd., entails the supply and delivery of underground cables of various sizes and conductors to the Distribution Network Division of TNB for a one-year period from July 2023.

The Group's current orders in hand of more than RM1.0 billion are set to be delivered until 2026, encompassing mainly the supply of cables and wires to various industries, in addition to the supply of rectifier and battery systems, and other related products.

“Southern Cable’s recent contract wins for power cable supply demonstrate TNB’s confidence in our ability to produce quality products, meeting the nation’s growing power infrastructure needs.

The enlarged orders in hand further reinforce our position as a leading cable and wire manufacturer, supporting strong momentum to strengthen our earnings.

We are also experiencing steady demand from other customers, comprising EPCC\* contractors and resellers. Capitalizing on the current market conditions, we aim to seize opportunities for growth.”

**Mr. Tung Eng Hai (“陈永海”),**  
**Managing Director of Southern Cable Group Berhad**

\*Engineering, procurement, construction and commissioning (EPCC)

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Together with the new win, Southern Cable has secured more than RM500 million new wins year-to-date, comprising more than RM460 million worth of supply contracts secured from TNB, and an RM44.8 million battery systems supply contract from Telekom Malaysia Berhad. Notably, the year-to-date wins have surpassed total win of RM390 million achieved in 2022.

Southern Cable is a registered supplier for cables and wires to TNB and has a strong business relationship for the past 19 years. Additionally, the Group supplies to other utility providers such as Sabah Electricity Sdn. Bhd. and Sarawak Energy Berhad.

The Ministry of Economy of Malaysia has unveiled 10 flagship projects under Phase 1 of the Energy Transition Roadmap on 27 July 2023. These projects encompass solar farms, hydrogen energy, and others, with anticipated investments of RM25 billion.

Furthermore, the Ministry of Economy has projected a total investment requirement of between RM435 billion to RM1.85 trillion until 2050 to achieve Malaysia's target of 70% renewable energy (RE) capacity mix, which involves investments in RE generation sources, strengthening of grid infrastructure including transmission lines enhancement, and energy storage systems, among others.

Mr. Tung added: "With our track record of more than 30 years in the cable and wire manufacturing industry, we are committed to supporting Malaysia's Energy Transition Roadmap to help the country achieve its long-term energy security objectives."

"Southern Cable has the capability to produce a diverse range of products used in multiple sectors, such as power distribution and transmission, renewable energy, telecommunications, building and construction, and infrastructure, as well as manufacturing & processing industries including oil and gas processing and petrochemical plants."

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## **About Southern Cable Group Berhad (南方电缆集团)**

Founded in 1993, Southern Cable is principally a manufacturer of cables and wires that are used for power distribution and transmission, communications as well as control and instrumentation applications. The key supporting activities for the cable and wire manufacturing operations include furnace and casting operations, manufacturing of plastic compounds and wooden cable drums.

Through its factories in Kuala Ketil and Sungai Petani, Kedah, the Group has a total annual production capacity of 36,000 tonnes of aluminium and copper rods, 38,780 km of cables and wires and 7,800 tonnes of polyvinyl chloride (PVC) compounds.

The Group's cables and wires are used in various industry sectors including power distribution and transmission, telecommunications, building and construction, and infrastructure, as well as manufacturing & processing industries including oil and gas processing and petrochemical plants.

Additionally, the Group holds certifications for product compliance to local and international standards for its cables and wires. These certifications include Malaysian Standards (MS), IEC standards or British Standards, Energy Commissions of Malaysia, Fire and Rescue Department of Malaysia, SIRIM QAS International, TÜV SÜD, and UL Standards.

Southern Cable is the registered supplier of cables and wires with Tenaga Nasional Berhad, Telekom Malaysia Berhad, Sabah Electricity Sdn Bhd, Sarawak Energy Berhad and Petroliaam Nasional Berhad.

**Issued for and on behalf of SOUTHERN CABLE GROUP BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd**

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