SOUTHERN CABLE

SOUTHERN CABLE GROUP BERHAD

201901011439 (1320767-M)

INCORPORATED IN MALAYSIA

PRESS RELEASE

Southern Cable current orders in hand grows to RM609.3 million

- ***Receives contract addendum from TNB, increasing from original RM293.8 million contract to RM332.1 million***
- ***Group adopts positive outlook for 2023 on stronger activity and demand for cables and wires across various industries***

Kedah, Malaysia, 4 April 2023 – Cable and wire manufacturer **Southern Cable Group Berhad** (Southern Cable, the Group, 南方电缆集团, Bloomberg: SCGBHD:MK) saw its orders in hand grow to RM609.3 million from RM578.4 million as at 31 December 2022, after receiving a contract addendum from Tenaga Nasional Berhad (TNB).

With the addendum, the Group's amended contract with TNB to supply underground cables and conductors increased to RM332.1 million, from RM293.8 million originally.

"We adopt a positive outlook for 2023, as projects across various industries such as power, construction, and infrastructure have recorded a strong return in activity levels. Additionally, the recently re-tabled Budget 2023, with its focus on high impact projects, will contribute to further growth in demand for cables and wires.

The contract addendum by TNB bolsters our orders in hand for the year and attests to the improving market conditions. Furthermore, we are pursuing more business as tender flows for new projects have resumed in strength, thus supporting a positive outlook going forward."

Mr. Tung Eng Hai ("陈永海"),
Managing Director of Southern Cable Group Berhad

The Group's current orders in hand will be fulfilled until 2024, comprising power cables and wires, and related products and services such as aluminium rods, as well as supply and installation of rectifier systems for 5G network.

The Group is a registered supplier for cables and wires with TNB and has a strong business relationship for the past 19 years.

About Southern Cable Group Berhad (南方电缆集团)

Founded in 1993, Southern Cable is principally a manufacturer of cables and wires that are used for power distribution and transmission, communications as well as control and instrumentation applications. The key supporting activities for the cable and wire manufacturing operations include furnace and casting operations, manufacturing of plastic compounds and wooden cable drums.

Through its factories in Kuala Ketil and Sungai Petani, Kedah, the Group has a total annual production capacity of 36,000 tonnes of aluminium and copper rods, 33,780 km of cables and wires and 7,800 tonnes of polyvinyl chloride (PVC) compounds.

The Group's cables and wires are used in various industry sectors including power distribution and transmission, telecommunications, building and construction, infrastructure, manufacturing and processing industries including oil and gas processing and petrochemical plants. The Group has also obtained TÜV SÜD certification for power cables and wires used in solar photovoltaic systems.

Southern Cable is the registered supplier of cables and wires with Tenaga Nasional Berhad, Telekom Malaysia Berhad, Sabah Electricity Sdn Bhd, Sarawak Energy Berhad and Petroliam Nasional Berhad.

Issued for and on behalf of SOUTHERN CABLE GROUP BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

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