SOUTHERN CABLE

SOUTHERN CABLE GROUP BERHAD

201901011439 (1320767-M)

INCORPORATED IN MALAYSIA

PRESS RELEASE

Southern Cable secures RM18.5 million cables supply contract from Tenaga Nasional Berhad

- ***To supply underground cables and conductors for 6 months from October 2021***

Kedah, Malaysia, 18 October 2021 - Cable and wire manufacturer **Southern Cable Group Berhad** (Southern Cable, the Group, 南方电缆集团, Bloomberg: SCGBHD:MK) announced that it had secured a RM18.5 million contract from Tenaga Nasional Berhad (TNB) for the supply of underground cables and conductors.

The Group's wholly owned subsidiary, Southern Cable Sdn Bhd, would supply and deliver the underground cables and conductors for the Distribution Network Division of TNB.

The new contract is for a period of 6 months from October 2021.

"This latest contract award from TNB, to whom we have supplied power cables and wires for more than 16 years, highlights the continued growth for new cables and wires to support the nation's increasing energy requirements.

Not only that, we expect new infrastructure and development projects under the upcoming Budget 2022 to be a catalyst to propel the need for cables and wires. We are already seeing a surge in enquiries and orders as activity returns, as more states transition to Phases 3 and 4 of the National Recovery Plan.

We look forward to meet the higher demand, by leveraging on our comprehensive product range and track record of supplying diverse sectors including power, renewable energy, telecommunication, construction and infrastructure and others."

Mr. Tung Eng Hai ("陈永海"),
Managing Director of Southern Cable Group Berhad

In the 12th Malaysia Plan, the Government announced various measures to improve the electricity subsector, including increasing the installed capacity of renewable energy generation from 22.4% in 2020 to 31% by 2025.

HEAD OFFICE

Lot 42, Jalan Merbau Pulas,
Kawasan Perusahaan Kuala Ketil,
09300 Kuala Ketil, Baling, Kedah.

CONTACT

T +6 04 4161 600
F +6 04 4161 599
M sc@southerncable.com.my

QUALITY SYSTEM SIRIM UKAS
MS ISO 9001:2015
QMS 00688

Southern Cable is well positioned to serve various requirements of the renewable energy sectors in Peninsular and East Malaysia, such as solar, biomass, biogas, mini hydro, waste-to-energy and others, which all require cables and wires for power distribution.

Mr Tung added: “In the near term, we are expecting higher orders from the solar power industry, as more projects such as the Large Scale Solar 4 scheme commence. We are a key supplier to the industry due to our comprehensive product range, quality and track record.”

“Notably, our cables and wires are used not only to connect solar projects to the grid, but also within the solar photovoltaic (PV) systems installed in buildings and solar farms. Also, our TÜV SÜD certified cables and wires for the solar industry have a competitive advantage as an import substitute. We are thus in a favourable position to benefit from long term growth of the sector.”

--

HEAD OFFICE

Lot 42, Jalan Merbau Pulas,
Kawasan Perusahaan Kuala Ketil,
09300 Kuala Ketil, Baling, Kedah.

CONTACT

T +6 04 4161 600
F +6 04 4161 599
M sc@southerncable.com.my

QUALITY SYSTEM SIRIM UKAS
MS ISO 9001:2015
QMS 00688

About Southern Cable Group Berhad (南方电缆集团)

Founded in 1993, Southern Cable is principally a manufacturer of cables and wires that are used for power distribution and transmission, communications as well as control and instrumentation applications. The key supporting activities for the cable and wire manufacturing operations include furnace and casting operations, manufacturing of plastic compounds and wooden cable drums.

Through its factories in Kuala Ketil and Sungai Petani, Kedah, the Group has a total annual production capacity of 26,400 tonnes of aluminium and copper rods, 33,780 km of cables and wires and 7,800 tonnes of polyvinyl chloride (PVC) compounds.

The Group's cables and wires are used in various industry sectors including power distribution and transmission, telecommunications, building and construction, infrastructure, manufacturing and processing industries including oil and gas processing and petrochemical plants. The Group has also obtained TÜV SÜD certification for power cables and wires used in solar photovoltaic systems.

Southern Cable is the registered supplier of cables and wires with Tenaga Nasional Berhad, Telekom Malaysia Berhad, Sabah Electricity Sdn Bhd and Petroliam Nasional Berhad.

Issued for and on behalf of SOUTHERN CABLE GROUP BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

For media enquiries, please contact:

Mr. Tee Wei Keat
E: weikeat@aquilas.com.my
T: 03-2711 1391 / 012-309 5448

For investor enquiries, please contact:

Mr. Tay Tze Yi
E: tayty@aquilas.com.my
T: 03-2711 1391 / 016-338 0555

HEAD OFFICE
Lot 42, Jalan Merbau Pulas,
Kawasan Perusahaan Kuala Ketil,
09300 Kuala Ketil, Baling, Kedah.

CONTACT
T +6 04 4161 600
F +6 04 4161 599
M sc@southerncable.com.my

QUALITY SYSTEM SIRIM UKAS
MS ISO 9001:2015
QMS 00688